Camilla Lundahl, Head of IT security

# Motives, strategies and efforts to implement a bug bounty program





## Sweden's most satisfied customers within savings for eight years in a row according to Swedish Quality Index

- Sweden's leading platform for savings and investments
- Uncompromising customer focus more to you, less to the bank
- Vision to create a better future for millions of people



## Avanza

- Founded 1999
- 400 employees
- 130 in IT
  - 70% developers, agile teams
  - Release updates every 5th day
- More than 800 000 customers
- 3.8% market share in Sweden
- Listed on Nasdaq Stockholm
- 100% digital

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#### REPORTER

#### "I've found a security vulnerability!

## I want money, fame and/or the vulnerability fixed **NOW**!"

(In 90 days...!)

## RECIEVER

#### ...but how will the receiver **respond** most likely?

(if they don't know anything about ethical hacking)



#### WHY

## **Responsible disclosure and Bug Bounty Program**

#### Avanza

- Threat landscape
- Development speed
- Resolve issues faster
- Goodwill proactive in IT sec
- → Hacker = Customer!

#### **Ethical hacker**

- Black | Grey | White hat hacker
- Build a better world
- Make a living | Make extra money
- Gamification (fun, family, fame)
- Education



#### **HOW** Get management commitment

- CIO
- CRO
- CEO
- $\rightarrow$  Culture!

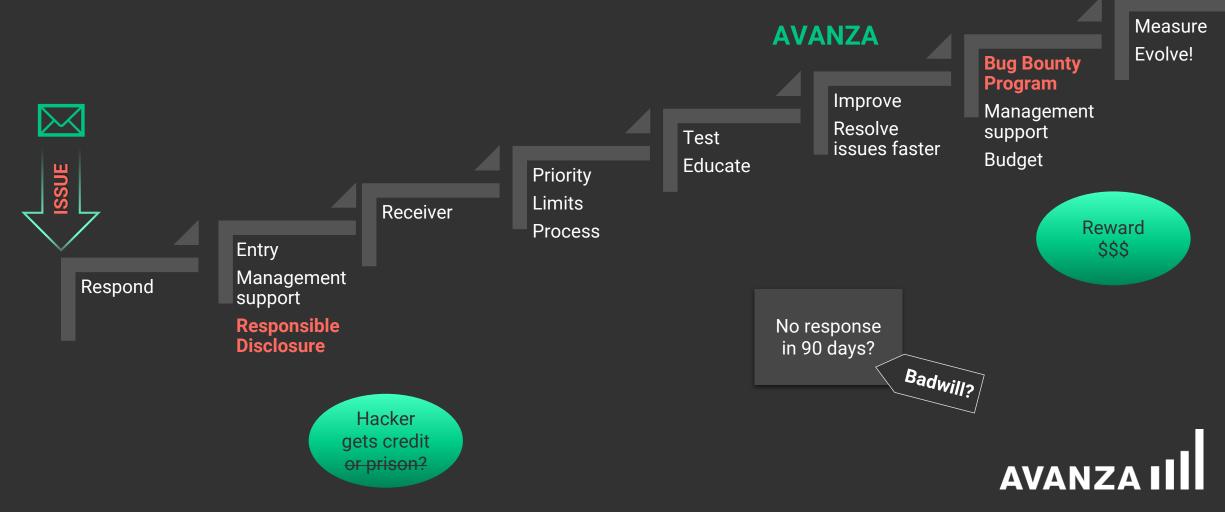
**RISK:** Collaborate with hackers?

Implementing a bug bounty program?

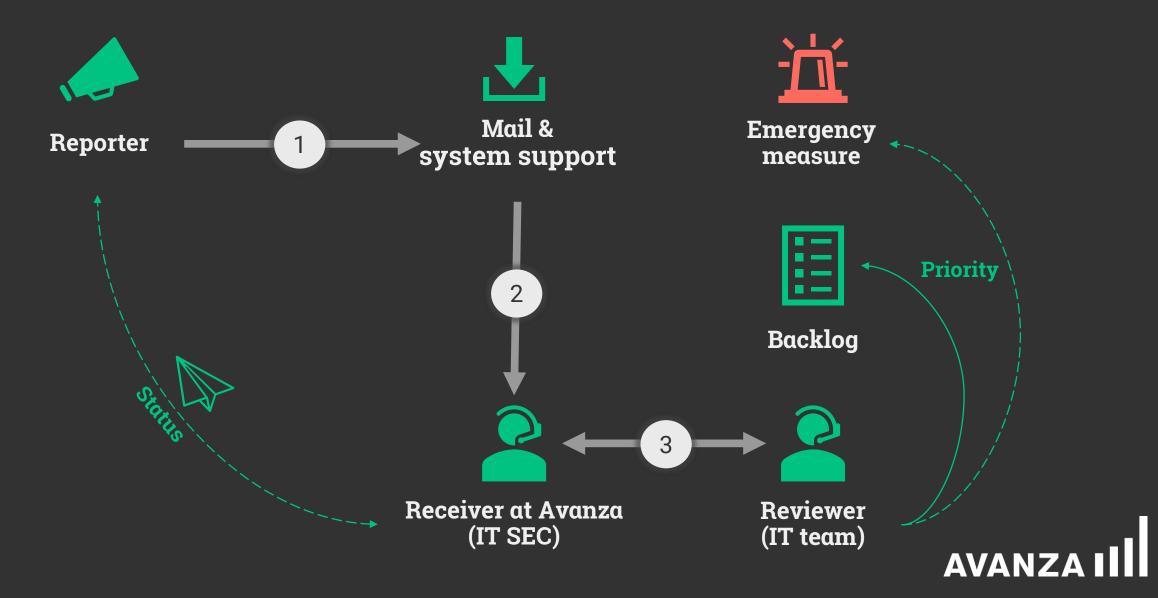


### HOW TO BUILD A BUG BOUNTY PROGRAM

TWITTER



#### **A SPECIFIC ISSUE**



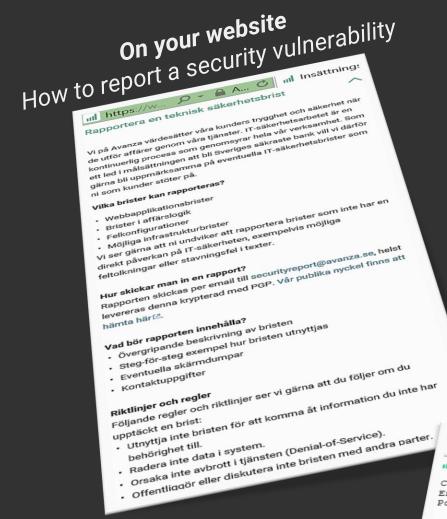
#### **REPORTER-HACKER** The choice of contact path can be crucial for continued good cooperation

Customer impact

Your intention

Damage of company trust and reputation





### **RESPONSIBLE DISCLOSURE**

#### **COMPANY** Explain how you want information delivered

Your company provides straightforward guidelines for submitting security vulnerabilities to your organization.

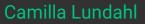
AVANZAI



Contact: securityreport@avanza.se

Encryption: https://www.avanza.se/avanzabank/hem/om-avanza/securityreport\_pub.asc Policy: https://www.avanza.se/sakerhet-villkor/sakerhet.html

*Security.txt* Find information about how to report a security vulnerability



#### NEXT STEP – LEARN MORE

#### **Bug Bounty Programs**

- Twitter, Airbnb
- Facebook

#### Platforms

- HackerOne
- Bugcrowd



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# **TOGETHER** we create better and safer services, and contribute to a more robust society

